

AGREEMENT 60

(December 20, 2006)

Through which the procedure for trading ISA shares by its administrators is established.

The Board of Interconexión Eléctrica S.A. E.S.P., in exercise of its statutory powers, and

CONSIDERING:

- A. In accordance with article 404 of the Code of Commerce, the Company's Administrators may not either by themselves or by an intermediary, dispose of or acquire Company's shares while they are in their positions, but in the event of operations beyond reasons of speculation and with the authorization of the Board of Directors, granted with the favorable vote of two-thirds of its members, excluding the vote of the requester, or the vote of the Shareholder Assembly, with the favorable vote of the ordinary majority provided for in the Corporate Bylaws, excluding the vote of the requester. Administrators not complying with this prohibition will be fined up to 200 minimum daily monthly wages, this fine will be imposed by the Superintendence of Companies, at court own motion or at the request of any person, and the noncomplying administrator will be dismissed.
- B. That through Agreement 37 of August 28, 2003, the ISA Board of Directors implemented the system for the acquisition and transfer of shares by Administrators.
- C. In compliance with the Good Governance Code, the Board of Directors, by means of Agreement, will establish the Procedure for the negotiation of shares of the Company by their Administrators, defining in the same document the extension of the concept of speculation.
- D. That the Good Governance Code, in addition to the prohibition provided by article 404 of the Commerce Code, established that Administrators shall not purchase or sell company shares when possessing substantial business information not disclosed to the public such information an usual investor takes into account to make a decision for acquiring, selling or retain securities.
- E. That pursuant to provisions of article 39 of ISA Bylaws, besides members of the Board of Directors and the CEO, administrators also are: Managers of Areas, Deputy Managers and Directors, whether they are appointed or deputy.

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F. That according to the above, it is necessary to establish the procedure for shares trading by the company's administrators.

AGREES:

FIRST ARTICLE: To establish the procedure for shares trading by the company's administrators:

- 1) Members of the Board of Directors, ISA CEO and Area Managers shall submit to the Board, prior to the transaction of purchase and / or sale, verbally or in writing, a request for the authorization for the purchase or sale of shares. Deputy Managers and Directors, as well as other ISA employees who will be administrators in the future, will do it in written through the corresponding Area Manager, who shall channel such request to the Board of Directors.
- 2) The application must contain at least the following aspects:
 - Their clear intention to acquire or dispose of shares in the company.
 - The motives for the purchase or sale, stating they do not intend to make further commercial or stock purchase and repurchase operations with the intention of speculation and have no substantial information about the Company which has not been disclosed to the public.
 - The number of shares they intend to acquire or dispose of, and an approximate value of such purchase or sale.
- 3) The Board will authorize the respective request for transfer or acquisition, if they find the operation adjusted to the provisions of Article 404 of the Commercial Code and the ISA Code of Good Governance. The authorization by the Board requires the vote of two thirds of its members, excluding the applicant.
- 4) Once authorization is granted, it will be valid for (30) calendar days to carry out such transaction. If the acquisition or disposal operation is not executed within this time slab, it will be necessary to request a new authorization.
- 5) For these purposes, the term speculation is understood to be the purchase or sale of shares with the aim of obtaining profit through performing successive and

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continuous trading or trading buying and selling shares. To the extent that the competent authorities regulate the issue of market speculation, the Board will incorporate such definitions and regulations on the procedure for trading shares ISA by its directors.

SECOND ARTICLE: This Agreement governs from its issue date and repeals Agreement 37 of August 28, 2003.

It is given in Medellín, on the twentieth (20th) day of December 2006.

THE PRESIDENT

THE SECRETARY

ORLANDO CABRALES MARTÍNEZ

JUAN DAVID BASTIDAS SALDARRIAGA