



Colombia, Medellín, March 25, 2011

### STANDARD & POOR'S ASSIGNED INVESTMENT GRADE TO ISA

- *The rating changed from BB+ to BBB-*
- *Stable outlook*
- *Business profile improved*

Standard & Poor's S&P assigned investment grade rating BBB- to ISA, based on the improved risk profile derived from an increase on the Company's geographic and sector diversification.

According to the report from the rating agency, the relatively stable cash flow of assets acquired mitigates the aggressive credit indicators.

For S&P, the stable outlook reflects the fact that ISA's growth expectation may endure its profitability and cash flow indicators, which should increasingly improve the Company's liquidity position.

S&P's rating corresponds to the third obtained by ISA with investment grade, after Moody's (Baa3) and Fitch Ratings (BBB-), assigned by the end of 2010.

ISA advances from point-to-point, seeking business opportunities and profitable growth, while generating shareholder value

