



Colombia, Medellin, February 4, 2010

STANDARD & POOR'S AFFIRMS ISA'S RATING

- *The rating takes place after reviewing ISA's announcements to venture into the Chilean road market.*
- *Stable outlook has been ratified.*

Standard & Poor's Ratings Services has ratified ISA's BB+ rating for local-currency corporate credit as well as for foreign-currency, long-term corporate credit.

The announcement takes into account that ISA will maintain satisfactory financial and operational performance, once reviewing the implications on the company of its recent decision to venture into the Chilean road market. To Standard & Poor's ISA's current rating is adequate.

As remembered, ISA announced on December 28 of 2009 the agreement reached with Spanish Cintra Infraestructuras to acquire 60% of the interest such company held in Cintra Chile Ltda., a company that controls five road concessions in Chile.

According to Standard & Poor's, the acquisition of CINTRA Chile will boost ISA's geographic diversification in a sound economy such as Chile's and will improve the diversity of ISA's business profile as it ventures into a business line unrelated to the power sector. Standard & Poor's considers that ISA will benefit from the expertise and knowledge of CINTRA España in the sector.

On the other hand, Standard & Poor's has ratified that ISA's rating reflects its dominant position in the Colombian, Brazilian and Peruvian National Transmission Systems. They also value the company's strategic importance in Colombia, its natural monopoly, the strong competitive position and efficient operation in the countries where it is present, the Government's ownership and the geographic diversification achieved in the region.

Taking into consideration ISA's operations within a proved and stable regulatory framework and a natural monopoly, the rating agency also ratified the stable outlook.

ISA moves ahead from point to point, seeking business opportunities, growing profitably, and generating value for its investors.

