

## Example 2:

Dividend decreed to a Resident Natural Person:

COP 53.263.584

Payable in 2 installments: In July for COP 26.631.792 and in December for COP 26.631.792

**Withholdings applied to the first payment:**

	Dividend paid	Withholding applied by INCOME	Withholding applied by ICA	Value paid
Payment in July	26,631,792	2,663,179	-	23,968,613

% applied by INCOME withholding	% applied by ICA withholding
10%	0%

**Withholdings applied to the last payment:**

	Dividend paid	Withholding applied by INCOME	Withholding applied by ICA	Value paid
Dividend decreed	53,263,584	4,258,158	-	49,005,426
Payment in July	26,631,792	2,663,179	-	23,968,613
Payment in December	26,631,792	1,594,979	-	25,036,813

% applied by INCOME withholding	% applied by ICA withholding
10%	0%
10%	0%
10%	0%

<b>Dividend payment in July</b>	10% income withholding was applied since payment is higher than 300 Tax Value Units (UVT) (COP 10.682.000 in 2020). ICA withholding is not applied by express provision of the Municipality.
<b>Dividend payment in December</b>	A 10% income withholding (COP 4.258.158) was applied to the total dividend decreed (COP 53.263.584), less 300 UVT (COP 10.682.000). Withholding applied in July (COP 2.663.179) is deducted from this amount. ICA withholding is not applied by express provision of the Municipality.