



REGULAR SHAREHOLDER'S MEETING

ITEM 11 OF AGENDA

ELECTION OF THE BOARD OF DIRECTORS

Main Members	
Vice-Minister Technical	Ministry of Finance and Public Credit
Director General of Public Credit and National Treasury	Ministry of Finance and Public Credit
Isaac Yanovich Farbaiarz*	Independent -nominated by the Nation MHCP
Carlos Mario Giraldo*	Independent -nominated by the Nation MHCP
Ana Fernanda Maiguashca*	Independent -nominated by the Nation MHCP
Jorge Andrés Carrillo Cardoso*	Independent - nominated by EPM
Santiago Montenegro Trujillo*	Independent - nominated by the pension funds
Camilo Zea Gómez*	Independent – nominated by the pension funds
Diego Muñoz Tamayo*	Independent – nominated by the pension funds

* Independent Members (Colombian Law 964 – 2005 and bylaws).