

## **INTEGRATED RISK MANAGEMENT POLICY**

Approved by ISA Board of Directors number 831

May 29, 2020

### **OBJECTIVE**

To declare the corporate decisions leading Integrated Risk Management, through which it seeks to generate and protect the value of ISA and its companies, the integrity of enterprise resources, the continuity and sustainability of business.

### **STATEMENTS**

- ISA companies understand risks as uncertain events that may divert them from achieving their strategic objectives or affect business resources.
- ISA companies manage their risks at all levels, in a permanent, standardized and systematic way, through the implementation of the group's integrated risk management model, described in the Risk Management Manual of ISA and its companies, which is aligned to best practices and methodologies. The model is periodically evaluated and feedbacked with internal and external experiences.
- The management of the risks which ISA and its companies are exposed to, is coordinated with the different areas of the companies, promoting a risks holistic view.
- Decision making at different levels of the organization is supported by the results of risk management; which is considered transversal and priority for companies.
- The employees individual commitment is promoted with an active identification, assessment, treatment, monitoring and communication of risks in their activities development.
- Business continuity management and crisis management are promoted for critical processes and scenarios for corporate continuity and sustainability.

### **ROLES AND RESPONSIBILITIES**

- All employees of the organization are responsible for integrated risk management in their field of action.

- The leaders of each process, project, resource, bidding, management system, asset or contract, are responsible for ensuring and updating the risk register and monitoring the administration measures.
- Boards of directors or their equivalents in ISA companies, know, monitor and recommend actions for each company most relevant risks.
- The responsibility matrix - RACI - for Integrated Risk Management is described in the Risk Management Manual of ISA and its companies.

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