

**Medellín, Colombia, March 26, 2021**

## **Relevant information about the ISA Group's Telecommunications and ICTs business unit**

The ISA Group has always stood out for making the best decisions, which are focused on maintaining business validity and leadership, increasing competitiveness, and generating sustainable value for stakeholders and society.

This is why after a careful analysis of different scenarios, supported by technical, financial, and legal experts, the Board of Directors approved on Friday March 26 the sale project for 100% of the shares held by the company in InterNexa.

This decision is part of the Group's strategic goals: on the one hand, InterNexa has the possibility to achieve a more solid growth and consolidation of its businesses in the Telecommunications and ICTs regional market. On the other hand, ISA has the opportunity to manage its portfolio in a better manner, directing capital investments towards more sustainable, efficient alternatives for the Group, while focusing even more on businesses with a risk-return pay-off that is more adjusted to its investment profile.

It should be noted that in its 2030 strategy, which structure is based on an in-depth analysis of environmental signals and global trends, for this business unit, the ISA Group set the goal of maximizing the value and leveraging the capabilities of InterNexa. Likewise, and according to a market analysis, this is a good moment for such a transaction, as there are strategic and financial investors in the region who are eager to grow or enter this business.

As we know, this sector is highly dynamic since technology cycles are very short and intensive investment is permanently required. The next big thing in ICTs is the 5G world and its highly robust urban networks, guaranteeing high-speed connection and a much greater data usage than today's networks. This is an industry with big players, who have a more specialized knowledge. The combination of capabilities through a new owner will make InterNexa a more relevant, competitive player, with

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a greater capacity to attract the market, spread its presence across more geographies, develop alliances, structure new projects, and support customers better.

The transaction will be conducted in accordance with provisions of Law 226 of 1995, which require going through several instances of approval before the national government. The process will be divided into two stages: the first stage offers the possibility to the solidarity economy sector (active employees, pensioners, InterNexa's employees and pension funds, compensation funds, among others) to purchase the company's shares on a preferential basis. Subsequently, a second stage would be launched to offer the remaining shares to investors who meet the technical, legal, and financial requirements established pursuant to the regulation on the sale of shares for this second phase of the process. We expect this transition to be completed before the end of 2021.