

# RESUMES OF THE BOARD OF DIRECTORS | 2021

- |   |   |   |   |  |
|---|---|---|---|--|
|  Energy transmission     |  Operation of electrical systems and applicable regulation |  Executive Management in large Companies |  Public - Private Associations and strategic alliances |  Information and communication technologies and applicable regulation |
|  Human talent management |  Risk Management  |  Road operation                         |  Mergers, acquisitions and international business     |  Business administration   |
|  Sustainability         |  Ecosystems and innovation and entrepreneurship          |  Control & audit                       |  Legal and regulatory environment                    |  |
|  Cybersecurity          |  Strategy  |  Financial markets                     |  Corporate affairs                                   |  |

# CAMILO ZEA GÓMEZ



## INDEPENDENT MEMBER

- CEO PRONUS
- Nominated by Fondos de Pensiones y Cesantías (since 2013)
- Age: 48 years (June 15, 1973, Bogota)



**Board Committees:** Corporate Audit Committee

**Politically exposed person:** No

**Other public directorships:** BNP Paribas Securities Services Sociedad Fiduciaria S.A., ISA BOLIVIA and PIP Colombia

## EXPERIENCE IN THE SECTOR

23 years of experience in financial affairs, risk management, structured finance, integration of technology in financial services (Fintech) and financial regulation. As well as experience in digital transformation for businesses and cyber security. More than five years of experience in research on financial and risk issues at Banco de la República.

Participates in:

- Surveillance Committee of Fondo de Capital Privado - Pactia Inmobiliario
- Interconexión Eléctrica A. E.S.P. - ISA Perú
- Colombia's Stock Market Self-regulator (Autorregulador del Mercado de Valores – AMV-)
- Los Nogales Educational Corporation
- EAN University Superior Council

## EDUCATION AND PROFESSIONAL PRACTICE

- Economist from Universidad de los Andes.
- Master's Degree in Economic Development from Universidad de los Andes.
- Master's Degree in Public Administration and International Development from the John F. Kennedy School of Government, Harvard.

He has been Manager of the Bogotá Metro Project; R&D Manager at the Financial Superintendence of Colombia; Head of Market Development, Specialist in Risk Analysis and Financial Stability Expert at Banco de la República; Advisor to the Deputy Minister of Finance; and consultant at the World Bank.

He has been a member of the Board of Directors of ISA, BNP Paribas Securities Services, Sociedad Fiduciaria S.A., PIP Colombia S.A., Superior Council of EAN University, and of the Surveillance Committee of the Pactia Inmobiliario Private Equity Fund. Currently, he is Managing Director at the PRONUS company. Member of the MIT HARVARD CLUB COLOMBIA

# CÉSAR ARIAS HERNÁNDEZ



## NON-INDEPENDENT MEMBER

- Director of Public Credit and National Treasury
- Ministry of Finance and Public Credit
- Nominated by the Ministry of Finance and Public Credit (since 2018).
- Age: 41 (December 1, 1971, Bogotá)



**Board Committees:** Corporate Governance, Sustainability, and Risk Committee, Business Committee and Organizational Talent Committee

**Politically exposed person:** Yes

**Other public directorships:** BANCOLDEX y Fondo de Ahorro y Estabilización – FAE.

## EXPERIENCE IN THE SECTOR

He has more than 15 years of experience in the financial sector: Investment banking, financial markets, and business risks.

He served as General Director of public credit and the National Treasury for about 2 years; Director of Emerging Markets Research at Deutsche Bank Securities in New York, Director of Sovereign Ratings for Latin America at Fitch Ratings, Research Officer at the International Monetary Fund, and Specialist at the Organization of American States in Washington D.C.

## EDUCATION AND PROFESSIONAL PRACTICE

Bachelor of Arts (B.A.) in Government and International Relations, Universidad de Externado. Master's Degree in Public Administration, International and Public affairs School (Columbia University).

His experience at Deutsche Bank Securities includes the analysis of macroeconomic developments and key policies in Argentina, Colombia, Ecuador, Peru, and Venezuela, and their implications in the financial markets. He has also analyzed the development of quantitative models to forecast economic growth, monetary policies, and fiscal indicators in the Andean region.

He carried out the analysis of scenarios and stress tests to forecast changes in monetary and fiscal policies, sovereign rating actions, debt management strategies and relevant political events in the market.

## ACADEMIC PROJECT DEVELOPMENT:

- Methodologies for the evaluation of contingent liabilities in infrastructure projects: The Colombian case
- Strategy management debt medium term public.

# ISAAC YANOVICH FARBAIARZ



## INDEPENDENT MEMBER

- Nominated by the Ministry of Finance and Public Credit (since 2019)
- Age: 78 (May 10, 1943, Medellin)



**Board Committees:** Business Committee and Chairman of the Organizational Talent Committee.

**Politically exposed person:** No

**Other public directorships:** GASES DE OCCIDENTE S.A. E.S.P, PROPACIFICO TECNOQUIMICAS S.A., UNIVERSIDAD ICESI and ISA REP – CTM - ISA PERÚ.

## EXPERIENCE IN THE SECTOR

More than 15 years of experience in the mining and energy sector and more than 20 years of experience in the financial sector.

He has been a member of important boards of directors and advisor to: Carvajal, financial institutions, Avianca holdings, Grupo Orbis S.A., EPSA, Banco de la Mujer and Banco Agrario.

## EDUCATION AND PROFESSIONAL PRACTICE

Industrial Engineer from Universidad de los Andes and University of Pittsburgh. Master's Degree in Industrial Management from the Massachusetts Institute of Technology (MIT). He has been a member of Boards of Directors of the energy and mining sector, the financial sector, and foundations that foster the development of women and children.

He has served as vicepresident of Tecnoquímicas; CEO Lloreda Grasas S.A; CEO of Invesa S.A; Partner and Founding Member of Betainvest S.A.

- NEXUS Fondo Capital Privado. April 2008- present (Member of the investment committee)
- RS CORP Bogotá. December 2014 – present (Advisor to the Board of Directors)
- TRANSGAS DE OCCIDENTE S.A. Bogotá. April 2009 – present (Advisor to the Board of Directors)
- Laboratorios EDO. Cali. January 2018 – present (Advisor to the Board of Directors)

# SANTIAGO MONTENEGRO TRUJILLO



## INDEPENDENT MEMBER

- President of Asociación Colombiana de Administradoras de Fondos de Pensiones y Cesantías (ASOFONDOS)
- Nominated by Fondos de Pensiones y Cesantías (since 2007)
- Age: 66 (March 1, 1955, Pasto)



**Board Committees:** Chairman of the Business Committee, Corporate Governance, Sustainability, and Risk Committee and Board's Chairman

**Politically exposed person:** No

**Other public directorships:** Colombian Stock Exchange, Intervial Chile S.A. and Ruta del Maipo Sociedad Concesionaria S.A.

## EXPERIENCE IN THE SECTOR

Dean of the Faculty of Economics at Universidad de los Andes, President of the National Association of Financial Institutions (Anif); Director of the National Planning Department (DNP). He has more than 10 years of experience in road concessions.

Participate in:

- Andes University, Superior Council.
- Four year as Board member of the Andean Development Corporation (Corporación Andina de Fomento (CAF).
- Four years as Board member of ECOPETROL.
- Six years as Director and Chairman of the of the Colombia's Stock Market Self regulator (Autorregulador del Mercado de Valores (AMV)).

## EDUCATION AND PROFESSIONAL PRACTICE

Economist from Universidad de los Andes. Master's Degree in Economics from the same university; MSc in Economics from the London School of Economics, and PhD in economics from the University of Oxford.

Former economist at the World Bank, and Government Advisor for Coffee Matters.

He has served as Dean of the Faculty of Economics, at Universidad de los Andes, President of National Association of Financial Institutions (ANIF), and Director of the National Planning Department (DNP).

Professor and researcher at the School of Economics in Andes University; researcher at CEDE (Andes University)

# ANA FERNANDA MAIGUASHCA OLANO



## INDEPENDENT MEMBER

- Consultant
- Nominated by the Ministry of Finance and Public Credit (March 2020)
- Age: 46 (July 30, 1974. Cali)



**Board Committees:** Audit Committee and Corporate Governance, Sustainability, and Risk Committee

**Politically exposed person:** Yes

**Other public directorships:** Central de Inversiones S.A (CISA) (2011-2012), Sociedad de Activos Especiales (SAE) (2012) and Bancoldex (2012).

## EXPERIENCE IN THE SECTOR

Her work has focused on the design, management, and implementation of macroeconomic and financial public policies with emphasis on the introduction of strategic and disruptive changes.

High-responsibility positions in the public sector as Financial Regulation Director, Deputy Minister of Finance and Board member, including the position of Co-Director at Banco de la República for 8 years.

## EDUCATION AND PROFESSIONAL PRACTICE

Economist from Universidad de los Andes (1997). MBA, Columbia Business School (2002).

Over 20 years of experience in leadership of extraordinarily complex projects, development of the financial market in Colombia, and transformations in organizations and public policies.

Technical Deputy Minister of the Ministry of Finance, representative for the Ministry of Finance in the Energy and Gas Regulation Commission.

Teaching experience in microeconomics, macroeconomics, finance, and application of financial technology services (Fintech).

Author of the book entitled *“Una visión de la industria de fondos de inversión colectiva en Colombia”* (A vision of the collective investment funds industry in Colombia) published by the Colombian Fiduciaries Association in 2016.

Member of Women in Connection and of Women in Payments Advisory Board.

# CARLOS MARIO GIRALDO MORENO



## INDEPENDENT MEMBER

- CEO – Grupo Éxito
- Nominated by the Ministry of Finance and Public Credit (since 2013)
- Age: 61 (September 21, 1960, Medellin)



**Board Committees:** President of the Board and Corporate Governance Committee and Organizational Talent Committee

**Politically exposed person:** No

**Other public directorships:** Solla S.A., Copa Airlines Colombia and PROANTIOQUIA

## EXPERIENCE IN THE SECTOR

He has led the opening of international markets for the South and Central American Region, with more than 7 years of experience in the infrastructure sector.

**Innovation:** Management of different products and services that are a hallmark and a competitive advantage for Grupo Éxito today.

**Expansion and growth:** Incorporation of Colombia's fifth food Retailer to Grupo Éxito: Super Inter, which strengthens the involvement of the Company in the areas of Valle del Cauca and the Coffee Belt Region. Development of the institutional and direct sales channel of Grupo Nutresa: Novaventa (food sector). For the first time, placement of a Company's product in the North American chain Walmart.

**Sustainability:** He promoted the Gen Cero strategy to achieve in 2030, through Fundación Éxito, the first generation with Zero Malnutrition in Colombia. Development of the Aliados Surtimax model, a sustainable trade proposal through which independent traders are associated as strategic partners; obtaining an economically viable social value network, an innovative commitment to sustainable trade.

## EDUCATION AND PROFESSIONAL PRACTICE

- Grupo Éxito, CEO – Managing Director (March 2013 – current)
- Director of Consumer Goods Forum.
- Degree in Law from Universidad de Medellín (Colombia).
- Specialization in Commercial Law from Universidad Pontificia Bolivariana (Medellín, Colombia). Master's Degree in Law from the Tulane University (New Orleans/USA).
- "Instruction for Lawyers" program from Harvard University (Boston/USA). "The CEO's Management" Kellogg School of Management's executive program. (Illinois/USA).
- Strategic planning and management in retailing in Babson College, and studies in Management and Marketing in Kellogg School of Management and Stanford University.

# DIEGO MUÑOZ TAMAYO



## INDEPENDENT MEMBER

- Founding member of Muñoz Tamayo & Asociados
- Nominated by Fondos de Pensiones (March 2021)
- Age: 64 years (March 25, 1957, Bogota)



**Board Committees:** Business Committee

**Politically exposed person:** No

**Other public directorships:** Inversiones Rendiles S.A. Inversiones Rendiles S.A., 2008-present, Gas Natural S.A. E.S.P. (today Naturgy) 2017, Suramericana S.A., 2002-2011 and Münchener de Colombia S.A., 1997-2011.

## EXPERIENCE IN THE SECTOR

Extensive experience in corporate law, privatizations, mergers, and acquisitions. A deep knowledge in the mining, energy, financial, insurance, and infrastructure projects sectors.

## EDUCATION AND PROFESSIONAL PRACTICE

- Degree in Law, Social Sciences and Economics (DEUG), Université Paris 2 - Panthéon-Assas, Paris, France (1977).
- Lawyer, Universidad de los Andes, Bogotá, Colombia (1983).
- Commercial Law Specialist, Universidad de los Andes, Bogotá, Colombia (1983).
- Master (M.Sc.) in Latin American Public Policy, Oxford University, Saint Antony's College, Oxford, United Kingdom (1986).
- Master (LL.M.) in International Financial Law, London School of Economics and Political Science, London, United Kingdom (1985).

In 1995, he started his independent practice through his firm Muñoz Tamayo & Asociados, focused on the first privatizations of Colombia in the 1990s. He has maintained this specialty over the years, making the firm a leader in the sector. He has developed a practice that focuses on Corporate Law and is recognized for his great talent in structuring complex transactions and strategic negotiations.

Mr. Muñoz has worked as a professor at Universidad de los Andes in the School of Law, teaching classes on: Foreign investment, foreign indebtedness; foreign exchange regulations and international contracts.



# DIEGO MUÑOZ TAMAYO



## INDEPENDENT MEMBER

- Founding member of Muñoz Tamayo & Asociados
- Nominated by Fondos de Pensiones (March 2021)
- Age: 64 years (March 25, 1957, Bogota)



## RESEARCH WORKS AND PUBLICATIONS IN DIFFERENT AREAS

- "Digital revolution, post-capitalism, and its impact on the world of Law". Bogotá, 2016.
- "The duty of disclosure as a shareholder protection mechanism." "In Legal Perspectives on Colombian Corporate Governance". Bogotá, 2006.
- "Privatization in Colombia: legal framework for the transfer of state property". Bogotá, 2004.
- "The anti-creditor bias in guarantee contracts and restructuring processes of Law 550 of 1999". In "The financial sector in the XXI century". Bogota, 2002.
- "The Service Contract with Investment Banking in Privatizations". In "Financial Management", Bogotá, 2000.

# JESÚS ANTONIO BEJARANO ROJAS



## NON-INDEPENDENT MEMBER

- Technical Deputy Minister
- Ministry of Finance and Public Credit
- Nominated by the Ministry of Finance and Public Credit (since May 2021)
- Age: 43 years (October 8, 1978, Bogota)

**Board Committees:** Corporate Governance, Sustainability, and Risk Committee and Business Committee.

**Politically exposed person:** Yes

## EXPERIENCE IN THE SECTOR

Over 10 years of experience in economic studies.

Research experience at Banco de la Republica. Elaboration of important papers on macroeconomic theory.

## EDUCATION AND PROFESSIONAL PRACTICE

Economist graduated from Universidad del Rosario (2002), with a Master's Degree in Economics from the same institution (2004), and a PhD in Economics from Texas A&M University (2011).

Current Director of Macro Policy at the Ministry of Finance.

Researcher in economic policy and director of the macroeconomic modeling section at Banco de la Republica.

Consultant for the IDB and professor of macroeconomic theory at the Universidad Externado de Colombia.

Expertise: economics, administration, accounting, and related fields.



# RUTTY PAOLA ORTÍZ JARA



## INDEPENDENT MEMBER

- Co-founder and partner Castelar SAS
- Nominated by por Empresas Públicas de Medellín (may 2021)
- Age: 46 years (May 4, 1975, Bogotá)



**Board Committees:** Audit Committee

**Politically exposed person:** No

**Other public directorships:** Gases de Oriente

## EXPERIENCE IN THE SECTOR

Over 15 years of experience in the energy mining and public sector.

She served as Superintendent of Public Utilities, where she led the implementation of the prudential supervision in electric power and natural gas companies, promoting a regulation based on behavioral rules.

As Vice-Minister of Energy, she was in charge of coverage access programs, the development of incentives for the use of renewable energy sources, and the formulation of the hydrocarbons policy. In addition, she participated in the energy and gas regulation. She also worked at *Fondo Adaptación* as Deputy Project Manager and Deputy Structure Manager, and at the National Superintendence of Health as Deputy Superintendent.

She worked at the Ministry of Finance and Public Credit. She has also worked at the National Planning Department as Deputy Director of National Public Budget

## EDUCATION AND PROFESSIONAL PRACTICE

Economist and lawyer. Specialist in Public Management of Administrative Institutions, Universidad de Los Andes.

- 2019 to date, Castelar SAS, co-founder and partner.
- 2019-2020 Inter-American Development Bank, Coordinator of Topic 4 of the “Energy Transformation Mission.”
- 2018-2020 Ministry of Information Technologies and Communications, External Advisor on fiscal and budgetary matters.
- 2018-2019 Inter-American Development Bank, Consultancy Coordinator for a comprehensive analysis of the institutional framework regulating the Colombian electric power sector for the Non-Interconnected Zones (ZNI).
- 2018 Superintendence of Public Utilities, Superintendent.
- 2016-2017 Ministry of Mines and Energy, Vice-Minister of Energy.
- 2014-2016 *Fondo Adaptación* project, Deputy Structure Manager.

**Participation in collegiate bodies:** Energy and Gas Regulatory Commission, Mining and Energy Planning Unit’s Board of Directors , National Hydrocarbons Agency’s Board of Directors and IPSE’s Board of Directors

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CONEXIONES QUE INSPIRAN