

MINUTES 112

EXTRAORDINARY GENERAL SHAREHOLDERS' MEETING OF INTERCONEXIÓN ELÉCTRICA S.A. E.S.P.

In Medellín on the fifteenth (15) day of June 2021, at 08:00 am, the non-presential Extraordinary General Shareholders' Meeting of Interconexión Eléctrica S.A. E.S.P. was held, in accordance with the provisions of Article 19 of Law 222 of 1995, Decree 398 of 2020 and Decree 176 of 2021.

The meeting was attended by the people who are listed below, according to the register of shareholders made by the supplier EVENTOS Y SISTEMAS, and sent via email on June 15, 2021:

(...)

[For confidentiality purposes, shareholders' information and number of shares is omitted. Shareholders may read the full text, exercising their inspection rights in the Company's offices]

OUTSTANDING SHARES: 1,107,677,894

REPRESENTED SHARES: 988.510.855

NUMBER OF REPRESENTED SHAREHOLDERS: 371

ATTENDEES: 11

QUORUM: 89.24%

Shareholders and proxies answered the call of the Company's CEO, published on May 30, 2021, on the website and in El Colombiano and El Tiempo, nationally distributed newspapers, and a reminder was published in the same newspapers and on the website on June 13, 2021.

We certify that access to a virtual room was enabled through a link on a banner on the home page of our website www.isa.co, with two accesses, one for shareholders and one for the general public. To be able to access the virtual room, verify their identity, participate in the meeting, and exercise their right to vote, shareholders had to complete a registration process, available from Friday June 4 until Friday June 11, 2021, at 6:00 p.m. Colombia time, on the website www.isa.co, under section Extraordinary General Shareholders' Meeting.

The legal representative, his team, and Fiduciaria Bancolombia S.A., as administrator of ISA's Shareholder Services Office and in charge of supporting the register of the meeting, verified:

(i) The identity of the attendees by validating the data provided by the shareholders in the registry, the information contained in the shareholders' registry book sent by DECEVAL to Fiduciaria, and the documents sent in the case of proxies or legal representatives. The validation of the shareholders' identity upon entering the virtual platform was done by entering the access code provided to them.

(ii) Compliance with the legal requirements in relation to the proxies granted by the shareholders, by reviewing the compliance of their content with the provisions of Article 184 of the Code of Commerce and the identity documents of the grantors.

ISA's legal representative and the meeting's secretary shall verify the continuity of the quorum during the whole meeting, based on the information that the virtual platform provided in real time on the number of shares represented at the beginning, duration, and closing of the meeting.

The meeting was recorded to keep an audiovisual record and for later consult.

The meeting was also attended by Mr. Martín Choconta and Mr. Edgar Leandro Muñoz Betancur as representatives of DELOITTE & TOUCHE, as Statutory Auditor and Mrs. Claudia Yolanda Palacios

as representative of ITAÚ ASSET MANAGEMENT COLOMBIA S.A., Sociedad Fiduciaria, Legal Representative of ISA's Bondholders.

Likewise, the members of the Board of Directors viewed the live broadcast on the website www.isa.co and were available to answer questions asked by the shareholders.

Mr. Bernardo Vargas Gibsone, as ISA CEO, opened the Extraordinary General Shareholders' Meeting of Interconexión Eléctrica S.A. E.S.P., by greeting and welcoming the shareholders.

The company's Chief Legal Officer, as Secretary of the Meeting pursuant to its Internal Rules of Procedure, explained the following procedure to hold the Meeting:

The Secretary explained that the Meeting was non-presential, which means that attendees are not present in the room but connected remotely through a technology platform available on ISA's website www.isa.co provided by a supplier retained for this purpose.

1. Registration:

It was reminded that shareholders that were participating by exercising their right to vote through the platform where those that had previously registered, as this process guaranteed their identities for taking part in the meeting. Shareholders were able to find the registration instructions from Friday June 4 until Friday June 11, 2021, at 6:00 p.m. Colombia time, on the website www.isa.co, under section Extraordinary General Shareholders' Meeting.

2. Technical Support:

In the event that a shareholder required technical assistance during the meeting, he could have it immediately, as a chat was available on the lower right of the screen, which was enabled only during the meeting.

However, we certify that since June 4, the following channels were available for assistance related to the extraordinary meeting: toll-free shareholder service line 018000115000, landline 444 25 55 in Medellín and email accionesisa@isa.com.co. Shareholders could also submit inquiries arising during the meeting to said email, providing name and identification, to get an answer in a timely manner.

3. Meeting execution:

It was informed that in accordance with the provisions of Article 19 of Law 222 of 1995, the meeting would be recorded, and to this end, shareholders granted authorization for processing their personal data at the time of registration.

For shareholders that registered and intended to exercise their right to vote, some explanatory videos related to voting were presented. On the right side of their screens the voting panel was displayed, and they were told that the opening and closing times for voting would be announced by the polling station.

They were also informed that, once they heard from the polling station "voting is open", there would be a period of two (2) minutes allowed for shareholders to perform the following:

- Click on "verify active voting"
- Then, click on the option with the intended response
- Lastly, click on the window to confirm the vote

This process was repeated as many times as the number of items in the agenda subject to voting.

1. VERIFICATION OF QUORUM

Immediately after, the Secretary reported that nine hundred eighty-eight million five hundred ten thousand eight hundred and fifty-five (988.510.855) shares were being represented in the Meeting, out of a total of one billion one hundred seven million six hundred seventy-seven thousand eight hundred ninety-four (1,107,677,894) shares comprising the subscribed, paid-in, and outstanding capital of the Company, equal to 89.24%. Consequently, those attending the meeting could validly deliberate and make decisions, as the quorum provided for this purpose, i.e., a plural number of shareholders representing at least an absolute majority of the subscribed shares, was met. The Secretary added that the aforementioned total subscribed shares were not part of the seventeen

million eight hundred twenty thousand one hundred twenty-two (17.820.122) shares owned by ISA, which have been reacquired and therefore all rights attached to them have been suspended.

Once this information was verified, the Secretary expressed that, given the presence of a quorum to validly deliberate and decide, the Extraordinary General Shareholder's Meeting of Interconexión Eléctrica S.A. E.S.P., was officially opened.

It is expressly stated that the legal and statutory quorum necessary to deliberate and make decisions was maintained during the whole meeting until the end. The quorum represented nine hundred eighty-eight million five hundred ten thousand eight hundred fifty-five (988.510.855) shares out of a total of one thousand one hundred and seven million six hundred and seventy-seven thousand eight hundred and ninety-four (1,107,677,894) shares that comprise the subscribed, paid-in, and outstanding capital of the company, equivalent to 89.24%.

2. APPROVAL OF THE AGENDA

The agenda was then read out:

1. Verification of Quorum
2. Reading and approval of the agenda
3. Election of the Chairman of the Meeting.
4. Election of the Commission for approval of the Minutes and vote-counting.
5. Election of the Board of Directors.

The Secretary asked if the order of business proposed for the meeting was approved.

Approval:

The order of business was approved by majority (99.89%).

The shareholders who abstained from voting are listed below:

FONDO DE CESANTIAS COLFONDOS
FDO DE PENSIONES VOL.CLASS DINAMICO
FDO DE PENSIONES VOL.CLASS AVANZA MODERADO
FDO DE PENSIONES VOL.CLASS ACCION COLOMBIA
FDO DE PENSIONES VOL.CLASS AVANZA DECIDIDO
FDO DE PENSIONES VOL.CLASS AVANZA MAYOR
RIESGO

The Secretary read the third item of the agenda.

3. ELECTION OF THE CHAIRMAN OF THE MEETING

The Secretary of the Meeting notified that a proposal submitted by Mrs. Marcela Jaramillo, as a shareholder of the Company, was sent to the Chief Legal Office.

The text of the proposal was the following:

Medellín, June 9, 2021

To:
GENERAL SHAREHOLDERS' MEETING
INTERCONEXIÓN ELÉCTRICA S.A. E.S.P. –ISA S.A E.S. P-
Medellin

Dear Shareholders,

As the meeting of June 15, 2021, will be non-presential, and as it will be coordinated by CEO Bernardo Vargas and CLO Sonia Abuchar, I propose Mr. Vargas as its Chairman to facilitate the execution of the meeting, and Pursuant to Article 24 of ISA's Corporate Bylaws.

Sincerely,

Marcela Jaramillo Berrio
Shareholder of ISA"

Approval:

The election of the Chairman of the Meeting was approved by majority (99.99%).

It is expressly stated that shareholder Mrs. Marcela Jaramillo Berrio abstained from voting in this item of the agenda, as she is the person that presented said proposal to the Meeting.

The Secretary then read the fourth item of the agenda.

4. ELECTION OF THE COMMISSION FOR MINUTES APPROVAL AND VOTE-COUNTING

The Secretary of the Meeting notified the Chairman that a proposal was submitted by Shareholder Pedro Pablo Dussan, which read the following:

Medellín, June 9, 2021

To:

EXTRAORDINARY GENERAL SHAREHOLDER'S MEETING
INTERCONEXIÓN ELÉCTRICA S.A. E.S.P. –ISA S.A E.S.P-
Medellin

As the minutes of the General Shareholders' Meeting must be registered before the Chamber of Commerce of Medellín for Antioquia and sent to the Financial Superintendence of Colombia within 15 days following the date of the Meeting, it is necessary to appoint a commission for minutes approval.

For this purpose, I propose to appoint: Mr. Maria Marulanda López, in representation of the shares held by Empresas Públicas de Medellín E.S.P, and Mr. Alejandro Mesa Rosas, in representation of the shares held by The State, who are domiciled in Medellín and Bogotá, respectively, and who expressed their immediate availability to undertake the review and give their approval.

Sincerely,

Pedro Pablo Dussan Luberth
Shareholder of ISA"

Approval:

The proposal was unanimously approved by the Meeting.

The Secretary read the fifth item of the agenda.

5. ELECTION OF THE BOARD OF DIRECTORS

The Secretary reminded the attendees that Mr. Jorge Carrillo, who had been appointed in the Ordinary General Shareholders' Meeting held in March 2021, presented his resignation, as it was informed in a timely manner through the relevant information mechanism of the Financial Superintendence of Colombia.

This resignation was the reason for holding the Extraordinary General Shareholders' Meeting where shareholders committed to gender diversity presented Mrs. Rutty Paola Ortiz Jara as a replacement for Mr. Carrillo.

However, the Secretary explained that in compliance with the laws and the corporate bylaws, it was necessary to subject the list of nine (9) members of the Board of Directors to voting, these are members that had been elected in the Ordinary General Shareholders' Meeting plus the replacement for Mr. Jorge Carrillo.

Therefore, the Secretary of the Meeting notified that she received a letter from the Ministry of Finance and Public Credit proposing a list of candidates to be included in the Board of Directors.

Also, it was informed that the résumés of those included in the proposed list, together with the application forms duly filled out, and the letters whereby the candidates accepted to be included as independent or non-independent member, as provided in the Corporate Bylaws were all available on ISA's website www.isa.co. This relevant information was verified by the Corporate Governance, Sustainability, and Risk Committee, as it is responsible for the suitability assessment of candidates.

Lastly, the Secretary informed that the resumes of candidates to be members of the Board of Directors will continue being available on ISA's website www.isa.co and that they could be consulted anytime.

The communication read as follows:

“Mr.
BERNARDO VARGAS GIBSONE
 CEO
 INTERCONEXIÓN ELÉCTRICA S.A. E.S.P.
 Calle 12 Sur 18-168
 Medellín

Subject: List of candidates for the Board of Directors of Interconexión Eléctrica S.A.

Due to the resignation of Mr. Jorge Andrés Carrillo Cardoso from the Board of Directors of Interconexión Eléctrica S.A. E.S.P. and pursuant to Article 197 of the Code of Commerce, I present the complete list of candidates to the Board of Directors, which will be subject to voting in the Extraordinary General Shareholders' Meeting that will be held on Tuesday, June 15th, 2021 at 8 am.

Name	Status
Isaac Yanovich Farbaiarz*	Independent - nominated by the Ministry of Finance and Public Credit
Technical Deputy Minister of the Ministry of Finance and Public Credit	Ministry of Finance and Public Credit
Director of Public Credit and National Treasury of the Ministry of Finance and Public Credit	Ministry of Finance and Public Credit
Carlos Mario Giraldo*	Independent - nominated by the Ministry of Finance and Public Credit
Ana Fernanda Maiguashca*	Independent - nominated by the Ministry of Finance and Public Credit
Rutty Paola Ortiz Jara*	Independent - nominated by Empresas Públicas de Medellín
Diego Muñoz Tamayo*	Independent – nominated by Pension Funds
Santiago Montenegro Trujillo	Independent – nominated by Pension Funds
Camilo Zea Gómez*	Independent – nominated by Pension Funds

* Independent members, in accordance with the provisions of Law 964 of 2005 and Corporate Bylaws

Sincerely,

JOSE MANUEL RESTREPO ABONDANO

Minister of Finance and Public Credit"

Before voting, a video was played for shareholders and viewers of the live broadcasting to know the resumes and professional background of candidates for members of ISA's Board of Directors, presented by the members themselves.

Approval:

The proposal for electing the Board of Directors was approved by majority (99.57%) by the Meeting.

Below are listed the shareholders who voted against:

NN PARAPLUFONDS 1 N.V.
EATON VANCE MANAGEMENT
RMB MULTIMANAGER SICAV
PUBLIC EMPLOYEES RETIREMENT SYSTEM
BRITISH COLUMBIA INVESTMENT MGE MNT
RUSSELL INVESTMENT MANAGEMENT LTD.A
SCRI ROBECO QI INSTITUTIONAL EME
SCRI ROBECO QI CUSTOMIZED EMERGI
SUNAMERICA SERIES TRUST-SA EMERGING
ROBECO CAPITAL GROWTH FUNDS
DESJARDINS RI EMERGING MARKETS MULT
DESJARDINS RI GLOBAL MULTIFACTOR FO
NN (L) EMERGING MARKETS ENHANCED IN
NN (L) EMERGING MARKETS HIGH DIVID
TRILLIUM P21 GLOBAL EQUITY FUND
CALVERT EMERGING MARKETS ADVANCEMEN
1895 FONDS FGR
MISSOURI LOCAL GOVERNMENT EMPLOYEES
STICHTING PENSIOENFONDS ING
TRILLIUM ESG GLOBAL EQUITY FUND
DESJARDINS RI EMERGING MARKETS-LOW
STICHTING PGGM DEPOSITARY
STICHTING MN SERVICES AANDELENFOND
STICHTING PENSIOENFONDS METAAL EN
CALIFORNIA PUBLIC EMPLOYEES RETIREM
CALIFORNIA STATE TEACHERS RETIREME
STICHTING JURIDISCH EIGENAAR ACTIAM BELEGGINGSFONDSEN

The shareholders who abstained from voting are listed below:

MURCIA BARON ALICIA

The Chairman of the Meeting notified that all the items of the agenda have been discussed and therefore the meeting was adjourned. The Chairman reiterated his words of gratitude to shareholders for their trust in allowing the Meeting to be non-presential. He also thanked everyone who watched the broadcast.

CHAIRMAN OF THE MEETING

BERNARDO VARGAS GIBSONE

AND LEGAL REPRESENTATIVE

COMMISSION

MARIA MARULANDA LÓPEZ

ALEJANDRO MESA ROSAS

SECRETARY

SONIA M. ABUCHAR ALEMÁN